



Marcus & Millichap brokers three Brooklyn sales totaling \$7.39 million

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Shaun Riney,
Marcus & Millichap

Michael Salvatico,
Marcus & Millichap

BROOKLYN, NY According to John Horowitz, vice president - regional manager of Marcus & Millichap's Brooklyn office, the firm has brokered three sales totaling \$7.39 million.

In the first sale, Shaun Riney, Michael Salvatico and John Barney in Marcus & Millichap's Brooklyn

office sold 148 Metropolitan Ave. for \$2.9 million. The property is a 4,620 s/f mixed-use property. The team had the exclusive listing to market the property on behalf of the seller, a private investor. The buyer, a private investor, was also secured and represented by the team.

The second deal is the \$2.4 million sale of 488 Metropolitan Ave., a 2,100 s/f mixed-use property. Riney and Salvatico, had the exclusive listing to market the property on behalf of the seller, a private investor. The buyer, a private investor, was also secured and represented by the team.

The final deal was the \$2.09 million sale of 8609 18th St., a 3,880 s/f mixed-use property. John Brennan and Samuel Finkler, in Marcus & Millichap's Brooklyn office, had the exclusive listing to market the property on behalf of the seller, a private investor. The buyer, a private investor, was also secured and represented by the team.

"This property is located in a niche, high-foot traffic retail corridor in Bensonhurst. The buyer paid above-market for the property because she had to compete with eight other written offers and has plans to utilize the vacant retail space as a doctor's office. The previous owner had operated the architect's office out of the retail unit for the past 25 years," said Finkler.

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