

Potomac closes \$8.9m student housing loan

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Potomac Realty Capital, LLC structured and closed an \$8.9 million bridge loan for a student housing property. Located directly across from Campbell University, the property is an 82-unit, class A student community that was built in 2005. The borrower will use the loan proceeds to acquire the property and undertake a \$1.7 million renovation program that will transform the property into the only full amenity community housing property available to students on-campus.

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