

O'Brien and Peters of M.C. O'Brien arrange \$12.5 million Brooklyn sale

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Brooklyn, NY M.C. O'Brien Inc. has brokered the sale a 48,000 s/f office building in the Marine Park section.

2275 Coleman St., sits adjacent to the Marine Park golf course and adjacent to Kings Plaza Mall and Flatbush Ave., the building benefits from easy access to the Belt Parkway as well as onsite parking.

William O'Brien, M.C. O'Brien

Davon Peters, M.C. O'Brien

The building is fully leased with regional tenants, including a home health care provider, an engineering firm, a staffing provider and a title company. The asset represents an opportunity for new ownership, originally constructed by the seller in the early 90's, the building offers a mostly open layout with landscaping and views of the golf course and nearby Marine Park. The property sold for \$12.5 million and M.C. O'Brien was the sole broker. William O'Brien, SIOR, and Davon Peters of M.C. O'Brien secured the all cash buyer at a cap rate of 7%.

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