



Outside the Region: B+E sells 4,380 s/f TD Bank site for \$6.9 million

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Darien, CT B+E has completed the sale of property that is leased long-term to TD Bank.

Located at 55 Boston Post Rd., the 4,380 s/f location was sold for \$6.9 million at a 5.1% cap rate. The property has 7 years remaining on the lease and was sold to a 1031 exchanger. B+E represented the seller, Chimblo Family Real Estate, LLC.

“We were happy to source a 1031 exchange buyer for the sale of this property,” said Spencer Henderson, B+E broker. “B+E achieved an impressive valuation for this bank branch, rarely seen in the marketplace today.”

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