



Roeschlaub and Stolly of NKF Capital Markets lead team to secure \$57 million loan for hotel

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Manhattan, NY NKF Capital Markets has arranged a \$57 million loan on behalf of Bridgeton Holdings to facilitate the completion and delivery of the 171-key Walker Hotel Tribeca, located at 396 Broadway. The NKF Capital Markets team—led by Jordan Roeschlaub and Dustin Stolly and accompanied by Nick Scribani, Chris Kramer and Bob Tonnessen—arranged the financing with Bol

Federal. Bridgeton Holdings was represented by CEO Atit Jariwala, managing director Akash Sharma and vice president of development, Conor O'Byrne.

The building will be Bridgeton's second Walker Hotel in the city, with the first in Greenwich Village. The landmarked property stands prominently at the corner of Walker and Broadway, offering views of the city skyline from floors 7 to 10. The 10-story former office property has frontages on Broadway, Walker St. and Cortlandt Alley, making it one of the very few buildings in the borough to have two street corners. The property will also be home to Blue Bottle Coffee on the ground floor, with food and beverage outlets both on the ground level and rooftop—as well as a speakeasy bar in the cellar. The hotel location within Tribeca's neighborhood affords guests immediate access to shopping, restaurants, art galleries, boutique stores, bars and live music venues.

“Located in the heart of Tribeca, The Walker will provide visitors and members of the local community with a new exciting place to visit and enjoy,” said Stolly.

“The Walker is a noteworthy addition to Tribeca, a neighborhood resonating with the downtown-oriented demographic that will fill the hotel,” said Roeschlaub.

Bridgeton Holdings is a vertically integrated investor, owner, developer and manager of commercial and residential real estate. Since its inception, Bridgeton has consistently achieved superior risk-adjusted returns by targeting and investing in urban real estates with high barriers to entry. Bridgeton invests in assets that offer significant value-add potential through active management, targeted capital improvements and development.

NKF Capital Markets, operated by Newmark Group, Inc., is one of the world's leading commercial real estate advisory firms. Together with London-based partner Knight Frank and independently-owned offices, our 16,000 professionals operate from 430 offices in established and emerging property markets on six continents.

We provide access to a wide range of services, including asset sales, sale leasebacks, mortgage and entity-level financing, equity raising, underwriting and due diligence. The transactions we broker involve vacant land, new real estate developments and existing buildings. We specialize in arranging financing for most types of value-added commercial real estate, including land, condominium conversions, subdivisions, office, retail, industrial, multifamily, student housing, hotels, data center, healthcare, self-storage and special use.

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