

Venekas and King of CPEX brokers \$2.3 million sale of 4,200 s/f retail property at 2356 Nostrand Ave., Midwood, Brooklyn

September 18, 2018 - Shopping Centers



Brooklyn, NY The retail sales team specializing in the sale of taxpayer properties at CPEX Real Estate has arranged the sale of 2356 Nostrand Ave. in the Midwood section.

This single-story retail building is located on the east side of Nostrand Ave. between Aves. I and J, two blocks south of Brooklyn College and the Flatbush Nostrand Junction.

The 4,200 s/f building sold for \$2.3 million to a local investor. The property also featured 8,400 s/f of additional air rights.

The retail sales team of Dimitri Venekas and Timothy King represented the seller and procured the purchaser.

"The outstanding location of this asset enabled us to achieve a premium price of \$548 per s/f. This figure is higher than the borough wide average for all taxpayers sold in Brooklyn last year" said Venekas.

CPEX was founded in September 2008 by King and Brian Leary, two leaders in the New York City commercial real estate industry. The founders have provided a broad range of real estate and business services locally, nationally and internationally throughout their career.

2356 Nostrand Avenue, Midwood - Brooklyn, NY

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