



Kempner Corp. acquires multifamily property in White Plains for \$3.4 million

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White Plains, NY The Kempner Corp. has purchased a multifamily apartment complex downtown for \$3.4 million to add to its growing portfolio.

The 18-unit rental building at 61 Davis Ave. is 14,032 s/f and has 18 outdoor parking spaces. The building, that was built in 1941, features four two bedroom apartments, 12 one-bedrooms and two, two-bedroom duplexes.

The subject property is close to downtown, Mamaroneck Ave. shops and restaurants, the train station and White Plains Hospital.

“The acquisition of 61 Davis Ave. is a rare opportunity to purchase a multifamily apartment building in downtown White Plains within walking distance to the White Plains CBD and White Plains Hospital with below market rents that are always in high demand,” said Peter Kempner, Kempner managing partner.

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