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## **Greystone closes \$17 million sale of two memory care communities: Peregrine Senior Living at Clifton Park, Orchard Park**

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Peregrine Senior Living at Orchard Park

Clifton Park, NY According to Greystone, its Real Estate Advisors Group closed the \$17 million sale of two 46-unit memory care communities in Upstate: Peregrine Senior Living at Clifton Park and Peregrine Senior Living at Orchard Park. A private equity group purchased them from a publicly-traded REIT. Peregrine Senior Living will continue to operate the communities going forward. Mike Garbers and Cody Tremper represented the seller in the transaction.

Peregrine Senior Living at Clifton Park

Peregrine Senior Living at Clifton Park is located on a 5.25-acre site in Clifton Park, a northern suburb of Albany. Peregrine Senior Living at Orchard Park is located on a 4.49-acre site in Orchard Park, a southern suburb of Buffalo. The communities have strong occupancy rates, with a combined occupancy of 93.9% at closing.

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