

Havens/Anhalt of TerraCRG close 1,500 s/f retail lease

August 21, 2018 - Shopping Centers

Brooklyn, NY TerraCRG has completed a 1,500 s/f lease at 180 North 11th St. in the Williamsburg neighborhood.

The tenant is East River Pilates, a boutique fitness studio specializing in athletic, total body workouts with two additional studios currently in the neighborhood.

TerraCRG's Chris Havens, managing director of office leasing, and Jordan Anhalt, leasing associate, represented Great Point Properties, the landlord. The deal was signed at \$50 per s/f for the ten-year, as-is lease.

Chris Havens, TerraCRG

Jordan Anhalt, TerraCRG

"Working with our co-broker, Tom Modine of Warren Lewis Sotheby's, we were able to connect the owner, Great Point Properties, with an established local wellness tenant," said Havens. "The owner made a strong effort to sign the tenant for this modern, visible space in a prime location."

The newly renovated space includes floor to ceiling windows along the frontage and entrance, new wood floors and HVAC, a private bathroom, and 300 s/f of storage space.

Williamsburg is filled with modish restaurants, hip bars, unique fitness studios, and endless entertainment options. Once a neighborhood packed with industrial warehouses, Williamsburg has transformed into a popular neighborhood with endless apartment buildings, high-rises and condos on the waterfront. Multiple subway lines offer convenient access to New York City.

TerraCRG is the only commercial real estate brokerage firm focused exclusively on the Brooklyn market. In just a decade, TerraCRG has established itself as a true market leader, averaging over 75 completed transactions annually. Over the past five years, the firm handled nearly two billion dollars' worth of commercial property in Brooklyn, including some of the largest development sites, multifamily assets, industrial properties, and retail buildings in Brooklyn's most sought-after neighborhoods.

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