

Entrepreneur Properties sell Bayside, Queens property for \$4.8 million

July 18, 2018 - Front Section

Ami Efrati, Entrepreneur Properties

Mo Ibrahim, Entrepreneur Properties

Queens, NY According to Entrepreneur Properties, they have completed a record breaking sale in the Bayside neighborhood. 39-30 214 Place, a two-story tudor-style walk-up with 12 apartments has traded for \$4.8 million–20 times the gross rent—one of the highest rent multiples paid for a walk-up building in the neighborhood this year.

The buyers were represented by Ami Efrati while Mo Ibrahim acted on behalf of the sellers.

The asset is located near the LIRR station and Bell Blvd.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540