



## **Jungreis of Rosewood reps. buyer and seller in \$36 million Yonkers sale**

June 19, 2018 - Front Section

Aaron Jungreis,  
Rosewood Realty Group

Yonkers, NY Rosewood Realty Group has closed a \$36 million sale of a 143-unit multifamily building.

The rent regulated building at 525-527 Riverdale Ave. is a seven story, elevator building with 143 units and 124 parking spaces and 13 storage units.

The 161,000 s/f building, that was built in 1981, sold for 18 times the current rent roll and for a 5.3% cap rate.

Rosewood's Aaron Jungreis represented the buyer, Emerald Equities and the seller, 525-527 Riverdale Avenue Property LLC.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540