



Jungreis of Rosewood reps. buyer and seller in \$36 million Yonkers sale

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Aaron Jungreis,
Rosewood Realty Group

Yonkers, NY Rosewood Realty Group has closed a \$36 million sale of a 143-unit multifamily building.

The rent regulated building at 525-527 Riverdale Ave. is a seven story, elevator building with 143 units and 124 parking spaces and 13 storage units.

The 161,000 s/f building, that was built in 1981, sold for 18 times the current rent roll and for a 5.3% cap rate.

Rosewood's Aaron Jungreis represented the buyer, Emerald Equities and the seller, 525-527 Riverdale Avenue Property LLC.

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