

Sprung and Goldy of Meridian Investment Sales arranges \$3.3 million sale

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Brooklyn, NY Meridian Investment Sales, the commercial property sales division of Meridian Capital Group, sold a multifamily property for \$3.3 million. Managing director, Adam Sprung, and vice president, Jason Goldy, represented the seller and procured the buyer, Jason Wisotsky of Four Corners Development Group.

Located at 2317 Newkirk Ave. in the Ditmas Park neighborhood, the four-story multifamily property is 15,600 s/f and contains 16 units. The building is located less than one block from Flatbush Ave., one of the area's premier corridors, and is within walking distance from a plethora of attractions, shops, schools, and restaurants, including Kings Theatre, Brooklyn College, Target, CVS, and Milk and Honey Café. The property is also easily accessible via several subway lines, including the 2 and 5 trains at the Newark Ave. / Nostrand Ave. station, less than eight blocks away.

"We are very bullish on the area and have seen a substantial uptick in interest and activity there. The metrics on this deal underscore the neighborhood's growth potential and are foreshadowing for further growth in the immediate vicinity," said Goldy.

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