

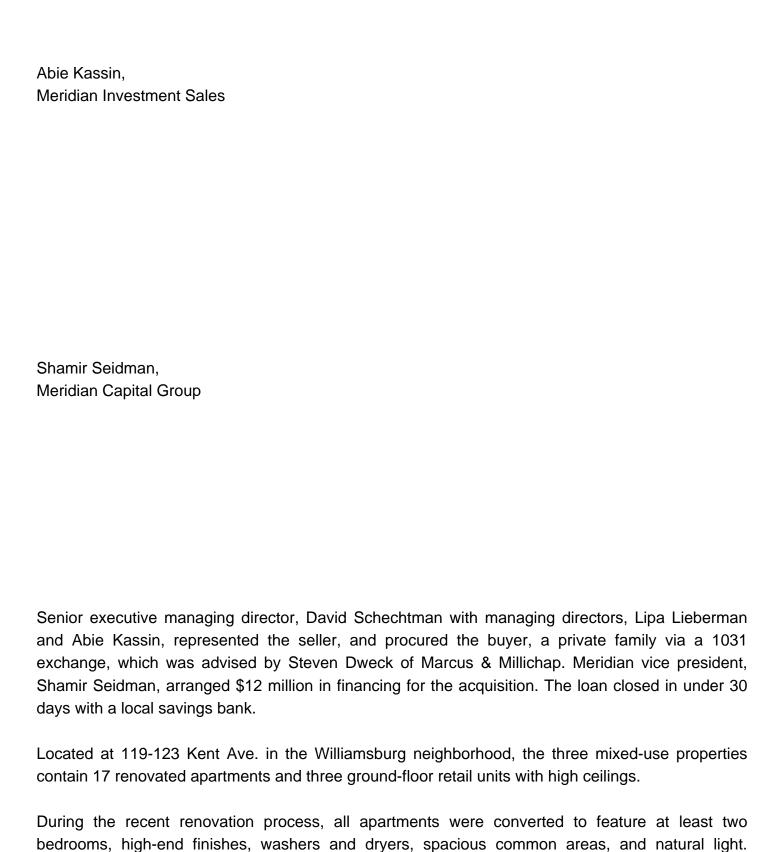
Schechtman, Lieberman and Kassin of Meridian Investment Sales handle \$22.5 million sale

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Brooklyn, NY Meridian Investment Sales, the commercial property sales division of Meridian Capital Group, sold three contiguous mixed-use buildings containing apartments and retail space for \$22.5 million.

David Schechtman, Meridian Investment Sales

Lipa Lieberman, Meridian Investment Sales



"The property features prime retail and is located on one of the best corners in Williamsburg, at the

and the G train at the Metropolitan Avenue station.

Residents of the buildings benefit from an unencumbered view of the Manhattan skyline in addition to a central location in the heart of the neighborhood, adjacent to notable destinations including the world-renowned Smorgasburg weekly food festival, Brooklyn Bowl, Brooklyn Brewery, and the Wythe Hotel. The properties are also easily accessible via the L train at the Bedford Avenue station

intersection of Kent Ave. and North 7th St., which capitalizes on many of the favorable trends in the area while also remaining true to the original aesthetic of the neighborhood," said Lieberman.

Williamsburg has undergone tremendous transformation in the past decade to become a global destination known for its trendy restaurants, chic shops and extensive entertainment options. Located directly on the waterfront just east of Lower Manhattan, the neighborhood has a population of approximately 130,000 residents and has experienced the largest rent growth of any single neighborhood across all of New York City in recent years, with significant demand for new luxury housing leading the surge. Home to an esteemed arts culture, vibrant nightlife, and world-renowned cuisine, the neighborhood has progressed into a one-of-a-kind, authentic environment for residents and visitors alike.

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