

MJ Peterson celebrates growth at 34th Annual Awards Ceremony

June 05, 2018 - Upstate New York

Amherst, NY MJ Peterson celebrated its 88th year in business during their 34th Annual Awards Ceremony, held at the Park Country Club. Victor Peterson III, president and CEO of MJ Peterson, opened the ceremony's speeches with the state of the company address. "MJ Peterson is local and we are committed to Western New York," Peterson said. "Our diversified business model continues to be one of our greatest assets, evident in our continued growth."

Peterson congratulated the company on being the largest independently owned and operated, full-service real estate company serving all of WNY's real estate needs. MJ Peterson is committed to their diversified business model, which lends itself to their stable and expanding businesses.

The company also welcomed 31 sales associates during 2017, with another 13 new and experienced agents in February 2018!

Susan Lenahan, MJ Peterson

Michael Olear, MJ Peterson



Several sales associates and employees were acknowledged for individual achievement at the ceremony:

Susan Lenahan was recognized as top agent for the 11th consecutive year. Lenahan closed over \$23.4 million in residential sales in 2017. She has been the top Buffalo city agent for over 19 years.

The Olear Team, led by Michael Olear in Tonawanda, was awarded the 2017 top team with over \$25.3 million in sales.

Ronald Tronolone was awarded the top commercial agent based on both units and volume in 2017.

Joe Jacobi Jr. received a "team impact" award for his contributions to the commercial division.

Jill Chudoba, client coordinator of MJ Peterson/Tucker Homes was awarded Employee of the year.

The Property Management division saw a strong rental market, and have several new projects in their pipeline. Deer Lakes, their luxury apartments, saw their final phase completed, wrapping up the 256-unit complex. Their rental portfolio also increased with 16 newly built two-bedroom apartments at Stonington Park Apartments and 6 new two-bedroom townhouses in the Audubon community.

MJ Peterson Tucker Homes experienced a positive 2017, and has sold out of their available lots in the first phase of "Harris Hill Commons" in Clarence. This luxury patio home community features large building lots with 50% greenspace, and only a mile from Transit Road. Their next phase is under construction.

Peterson concluded his address by saying, "This year we were honored by Business First to rise in the rankings to become the 22nd largest private company in WNY. This increase represents a significant leap forward and far outweighs the gains of even the closest competitor."

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