



## **Donovan, Preuss, Kim, Lin and Louie of Cushman & Wakefield retained to sell Northern Bell Plaza**

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Bayside, NY According to Cushman & Wakefield, the firm has been retained on an exclusive basis to arrange the sale of Northern Bell Plaza, a three-story retail and office building located at 213-01/11 Northern Blvd. A team led by vice chairman Thomas Donovan, with senior managing director Stephen Preuss, director Eugene Kim, director Tommy Lin and associate director Kevin Louie, will represent the seller in all marketing efforts.

“This offering will allow an investor to acquire a fully-leased property of newer construction with on-site parking, and presents a prime 1031 exchange opportunity,” said Donovan.

“This section of Bayside is growing rapidly and experiencing a great volume of people due to its high-traffic Northern Boulevard location and proximity to Bell Boulevard,” said Preuss.

Northern Bell Plaza is a fully-occupied, 20,932 s/f retail and office building with on-site parking and a single elevator operating on all floors and garage levels. Currently, the building consists of seven tenants occupying eight commercial units anchored by Alma Bank and 14,976 s/f of underground garage space. The current lease expirations vary between 2020 and 2032 with various extension options.

Located in a growing area of Bayside, Northern Bell Plaza experiences over 34,000 vehicles passing daily. The property is conveniently situated two blocks away from the Bayside Long Island Rail Road and near multiple MTA bus lines.

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