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Fuchs of GFI acts for The Oved Group, buyer, and Mendel Gold, seller in \$4.31 million sale of 662 Madison St. in Brooklyn

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Brooklyn, NY GFI Realty Services, LLC completed the \$4.31 million sale of 662 Madison St., a newly gut-renovated nine-unit apartment building located in the Bedford-Stuyvesant neighborhood. GFI Realty associate Zachary Fuchs represented the buyer, The Oved Group, and the seller, Mendel Gold.

The 10,160 s/f building is composed of six four-bedroom units and three five-bedroom units, all of which have two bathrooms. The building is close to subway lines and the Broadway commercial corridor.

"The buyer saw the value in acquiring a newly gut renovated building with large units and easy access to numerous neighborhood amenities," said Fuchs. "The property is also conveniently located, and is easily accessible to Manhattan. The buyer recognized the significant potential in this asset, and intends to hold onto to the property for the long term."

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