

## Jungreis and Zalta of Rosewood Realty Group handle \$9.75 million sale of Long Island medical building

April 17, 2018 - Front Section

Aaron Jungreis, Rosewood Realty Group

Jack Zalta, Rosewood Realty Group

Southampton, NY Rosewood Realty Group brokered the sale of a two story medical building on Long Island for \$9.75 million.

The 21,606 s/f building is located at 365 County Rd., 39A, on a 2.4 acre site. The building was

constructed in 1996. It sold for 11.66 times the current rent roll, at a 6.8% cap rate.

Rosewood Realty's Aaron Jungreis represented the seller, Benton Plaza LLC and Jack Zalta represented the buyer, a private investor.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540