

## Douek of Q10 New York Realty Advisors arranges \$1.2 million non-recourse loan for 3,300 s/f retail property

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Hicksville, NY Zeev Douek, a director at Q10 New York Realty Advisors, has arranged a \$1.2 million non-recourse permanent loan on a 3,300 s/f single-tenant retail building located on 240 North Broadway in close proximity to the Broadway Mall. The loan was placed with a New York-based bank and was a cash-out refinance at a 4.5% fixed interest rate.

"The lender was easy to work with and we were able to deliver a commitment to the borrower 23 days after receiving the signed term sheet" said Douek.

Q10 New York Realty Advisors is a member of Q10 Capital, LLC a leading commercial mortgage banking and investment sales company with 20 offices nationwide. Q10NY has the resources and expertise to provide debt and equity solutions to all types of real estate transactions regardless of property type, size, location and complexity. Q10 NY is affiliated with Houlihan-Parnes Realtors, a multi-dimensional privately owned real estate company founded in 1891 provides a level of professionalism and expertise unmatched in the market.

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