



GCP Capital Group completes a total of \$107.48m in mtge. financing

July 14, 2008 - Financial Digest

GCP Capital Group LLC has arranged \$107.48 million in mortgage financing for the following properties:

- * \$22 million for the development of an 18-story building and an eight-story building comprising a total of 92,250 s/f of residential and ground floor retail space. Adam and Mark Hakim, senior associates of GCP, arranged the financing.
- * \$20 million for an apartment complex containing 50 units in Nassau County. Alan Perlmutter, managing member of GCP, arranged the financing.
- * \$18.2 million for three six-story walk-up apartment buildings containing a total of 62 units and 11 stores on Second Ave. Matthew Classi, managing member of GCP, arranged the financing.
- * \$8 million for eight condo units in a 2-story elevator apartment building containing a total of 52 units and one commercial unit on Water St., Brooklyn. Adam Brostovski, principal of GCP, arranged the financing.
- * \$7.8 million for a to be built condo project consisting of three two-story buildings and 38 units in West Babylon. Classi arranged the financing.
- * \$7.5 million for two contiguous five-story walk-up apartment buildings containing 24 units and two stores on Amsterdam Ave. Paul Greenbaum, managing member of GCP, arranged the financing.
- * \$5.7 million for seven condo units within a 31-story building on Third Ave. Brostovski arranged the financing.
- * \$5 million for a six-story elevator apartment building containing 113 units, located on 32nd Ave., Queens. Greenbaum arranged the financing.
- * \$4.75 million for a five-story loft building, located on West 30th St. David Sessa, senior associate of GCP, arranged the financing.
- * \$3.44 million for a five-story elevator apartment building with 88 units in Brooklyn. Greenbaum arranged the financing.
- * \$2.64 million for a five-story walk-up apartment building containing 31 units on Audubon Ave. Brostovski arranged the financing.
- * \$2.45 million for a 10-story office building comprised of 93,000 s/f in Albany. Louis Perlmutter, senior associate of GCP, arranged the financing.