



Preuss, Prevete, Louie and Efthymiou of Cushman & Wakefield retained to sell Queens retail portfolio

March 20, 2018 - Shopping Centers

Queens, NY According to Cushman & Wakefield, the brokerage firm has been retained on an exclusive basis to arrange the sale of a portfolio consisting of five one-story corner retail strips .

A team led by senior managing director Stephen Preuss, with director Denise Prevete, associate director Kevin Louie and senior associate Andreas Efthymiou will represent the sellers in all marketing efforts.

“This portfolio offers an exceptional opportunity to invest in easily accessible Queens retail properties,” said Preuss of Cushman & Wakefield. “Each unit benefits from exceptional visibility with significant frontage, and is along highly trafficked corridors near major transportation assets.”

The individual properties include 146-92 Guy R. Brewer Blvd., a 5,800 s/f, six-unit retail strip located in Springfield Gardens near JFK Airport. The property offers parking and approximately 120 feet of frontage on Guy R. Brewer Blvd. and 104 feet of frontage on 147th Ave. This corner sees an average daily traffic count of over 22,000 cars passing daily.

The offering also includes 1326-1342 Beach Channel Dr. in Far Rockaway, a 5,600 s/f seven-unit retail strip boasting 115 feet of frontage on Beach Channel Dr.; and 222-16 Merrick Blvd., a 5,500 s/f, recently renovated five-unit retail strip. The latter is fully-leased and offers approximately 100 feet of frontage on Merrick Boulevard and 100 feet of frontage on 223rd Street.

Additionally, the package offers 18930-18934 Linden Blvd., a 3,000 s/f, fully-leased three-building retail strip located in St. Albans. The property enjoys approximately 50 feet of frontage on Linden Boulevard and 85 feet of frontage on 190th Ave. This corner sees an average daily traffic count of over 12,000 cars passing daily.

The final property is 21787-21795 Hempstead Ave., a 6,000-s/f six-unit retail strip offering 50 feet of frontage on Linden Boulevard and over 85 feet of frontage on 190th Ave. This corner also sees a tremendous average daily traffic count of over 30,000 cars passing daily.

Each property is accessible via nearby MTA buses and major highways.

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