



Klosed Properties acquires retail condo at 525 Myrtle for \$1.218 million; Kramer is seller of 1,900 s/f space in Brooklyn's Clinton Hill neighborhood

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Brooklyn, NY According to Klosed Properties, the firm has completed its recent acquisition of a retail condominium at 525 Myrtle Ave., located in the borough's Clinton Hill neighborhood. The property consists of 1,900 s/f.

Steven Kachanian,
Klosed Properties

Steven Kachanian, principal of Klosed Properties said, "This is our seventh acquisition in Clinton Hill in the past 36 months. We immediately recognized the value and potential of the location and signed a hard contract within hours of inspecting the property. This was an off-market situation where we gave the seller his full asking price. Our firm is continuously looking to expand our retail and residential portfolio of investments in Clinton Hill, as well as growing neighborhoods in NYC, Brooklyn, Bronx, and Queens."

Kachanian of Klosed Properties acquired the property from Eduardo Kramer for \$1.218 million

This transaction marks the firms' second acquisition this year.

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