

Delisle of Island Associates and Gorman of CBRE negotiate \$5.711 million sale of QuickChek property

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Roger Delisle, Island Associates

New Windsor, NY Roger Delisle of Island Associates, purchaser's broker, along with Matthew Gorman of CBRE, seller's broker, successfully negotiated and closed the purchase and sale of a net QuickChek property located at 170 Windsor Hwy., Rte. 32 for a purchase price of \$5.711 million.

The property consists of a 2.9 acre parcel with a 7,254 s/f QuickChek market with 10 gas dispensers (20 pumps) and a drive-thru car wash. QuickChek has a 10-year operating history at the site and entered a new corporately guaranteed 20-year NNN lease agreement at the closing.

QuickChek operates over 145 locations in the northeast. The closing occurred in early November and was part of a successful 1031 exchange and acted as the replacement property for the purchaser.

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