

The Staubach Cos. handles 50,000 s/f for Kingdon Capital Management

July 14, 2008 - Front Section

According to the Staubach Co., a global real estate advisory firm, it has represented Kingdon Capital Management in lease negotiations at 152 West 57th St., site of Carnegie Hall Tower. Kingdon extended and expanded its current lease, taking an additional two floors as well as more space in the base of the building. Kingdon now leases five full floors in the tower of the building as well as space on other lower floors in the building. The company will occupy 50,000 s/f, making it one of the largest tenants in the building, owned by Rockrose Development Corp.

"We're pleased to have assisted Kingdon Capital Management in a long-term commitment at Carnegie Hall Tower," said Paul Revson of The Staubach Co. "The additional space will allow Kingdon to expand its New York operations and offers room for future growth."

Revson, a principal with Staubach's New York office led negotiations for Kingdon. A He was assisted by Chris Kraus, principal; Ethan Rice, director and Larry Lazerwitz, managing director of Staubach. Chip Sealy of Rockrose Development Corp. assisted by William Cohen and Matt Leon of Newmark represented the landlord.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540