



Hirschfeld Properties appoints Franco senior vice president of acquisitions and capital markets

January 23, 2018 - Front Section

New York, NY Hirschfeld Properties LLC has named Robert Franco senior vice president of acquisitions and capital markets.

Franco is responsible for all aspects of Hirschfeld's acquisitions program, from identification of target markets and assets, through all phases of the acquisition process, structuring of the capital stack, and asset on-boarding and disposition. He also oversees all of the professionals within Hirschfeld's acquisitions platform.

Franco joins Hirschfeld with an accomplished track record, having completed \$1.9 billion worth of acquisitions transactions from 2005 thru 2017. He previously held long-term senior positions with The Albanese Organization and Rockrose Development Corp.

"Rob's extraordinary talents and outstanding track record will assist us in continuing the expansion of our value-add multi-family portfolio and projects, and further our penetration of select markets across the nation, including Texas and Colorado," says Jeffrey Hirschfeld, CEO of Hirschfeld Properties LLC.

During his eight years at The Albanese Organization, Franco held a variety of posts, culminating in executive vice president and head of acquisitions. His responsibilities included identifying value-add opportunities, and supervising transactions throughout the tri-state area. He also targeted additional classes of property for the firm to invest in, among them a Manhattan hotel and the Lampwork Loft development in northern New Jersey.

Franco is a graduate of SUNY New Paltz and holds an MBA from Baruch College. He is a Certified Public Accountant and a member of the Real Estate Board of New York.

Hirschfeld Properties is a fully diversified real estate developer engaged in the acquisition, development, leasing, management, and ownership of multi-family residential communities throughout the United States. During its 55-year history, the firm has developed, owned and operated all major property types, including multifamily, retail, office, industrial, hospitality, residential and medical/healthcare.

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