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## Largo Real Estate Advisors completes two retail sales totaling \$2.7 million

July 07, 2008 - Shopping Centers

Largo Real Estate Advisors, Inc. has completed two transactions totaling \$2.7 million:

\* Largo arranged permanent first mortgage financing in the amount of \$1.7 million for Gouverneur Towne Center, a 70,956 s/f retail plaza. The center is located with frontage along East Main St. The subject property is composed of two freestanding retail buildings and is currently occupied by Wise Buys, Family Dollar and Monroe Mufffler. Largo secured a 10-year fixed rate loan and a 20-year amortization schedule for the borrower.

\* Christopher Kennedy, account executive for Largo arranged permanent first mortgage financing in the amount of \$1 million for Blockbuster Plaza located in Schenectady. Blockbuster Plaza is situated with frontage along State St., which is a major thoroughfare in the area and less than one mile from I-890. Built in 2000, the building consists of 7,800 s/f and is currently occupied by Blockbuster Video and Popeye's Chicken. Kennedy secured a 10-year fixed rate loan and a 30-year amortization schedule for the borrower.

Largo Real Estate Advisors, Inc. is a commercial mortgage banking company that structures, closes and services commercial mortgages for acquisitions, refinances and redevelopment projects. Largo arranges innovative financing structures for borrowers throughout the U.S. and Canada. Largo manages the loan process from loan application through closing and services the loan throughout its term.

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