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Guarino of Friedman Roth brokers \$12.5 million sale of 65-unit apartment property

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Richard Guarino,
Friedman Roth Realty Services

Bronx, NY Friedman Roth Realty Services has brokered the sale of a 65-unit, six-story apartment building on the corner of Bailey Ave. and West 238th St. in the Kingsbridge section.

The property, 3801 Bailey Ave., sold for \$12.5 million, 13.4 GRM, \$211 per s/f, and \$192,308 per

unit. Richard Guarino exclusively represented the seller, while Wells Newell of Friedman Roth procured the purchaser.

This is the second property sold in two years from long-term owner, Skyline Properties LLC. Skyline hired Guarino for both sales.

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