

Outside the Region: Cushman & Wakefield arranges \$21 million financing

November 21, 2017 - Front Section

Yardley, PA Cushman & Wakefield, Inc. served as the exclusive advisor to Pembroke IV in arranging \$21 million of senior financing secured by 777 Township Line Rd. The financing was provided by affiliates of Barclays. A Cushman & Wakefield Equity, Debt & Structured Finance team of Gideon Gil, Sridhar Vankayala and Noble Carpenter III represented Pembroke IV.

Built in 2006, 777 Township Line Rd. is a 110,000 s/f, three-story, class A, LEED Silver-certified office building.

Located within Bucks County, the property is between Philadelphia, PA and Princeton, N.J. The property is currently 91% leased to Ethos Health Communications and the University of Pennsylvania Health System.

"Barclays provided an incredible execution for this best-in-class suburban office asset. John Vander Zwaag and the Pembroke team added tremendous value to this asset over the past few years" said Gideon Gil, executive director in Cushman & Wakefield's Equity, Debt & Structured Finance group.

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