



nyrej

Kalikow Group breaks ground on \$29 million, 67-unit rental residential project

November 21, 2017 - Design / Build



Shown (from left) are: David Brot, The J Companies; Aaron Siegel, Kalikow Group; Jordan Platt, Kalikow Group; Ed and Greg Kalikow, Kalikow Group; Billy Stein, WRS Associates; Jaime Macrina, KSQ Architects; and Armand Quadrini, KSQ Architects.

Brooklyn, NY The Kalikow Group, a fourth-generation, N.Y. property management and development firm, has broken ground on 2415 Church Ave., a \$29 million, 67-unit rental residential building in Prospect-Lefferts Gardens. Preliminary work began on the site in September.

The Kalikow Group, WRS Associates and the Ishay Group are joint owners of the property. The as-of-right project will include studio, one and two-bedroom units priced at market rates and featuring high ceilings, open kitchens, appliances including in-apartment washer/dryers, wood floors and bathrooms. The building will include a fitness center, lounge and workspace, rooftop deck, and a bicycle storage area. The project is set for completion in mid-2019. The builder is The J Companies.

“We are excited to be moving ahead with our first new residential project in New York City in many years,” said Greg Kalikow, VP of Kalikow Group. “Prospect-Lefferts Gardens is an exciting and young neighborhood filled with cultural attractions, restaurants and recreation and close to transportation to Manhattan or wherever life takes our residents. We’re looking forward to contributing to and being a part of the PLG neighborhood.”

WRS is the builder on the project and KSQ Architects is the architect.

The Kalikow Group is a multi-faceted real estate organization focusing on joint venture equity financing, multifamily property management, and development and construction services. Over the past ten years, The Kalikow Group has invested more than \$100 million in projects across the country, and has total project capitalizations exceeding \$1 billion.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540