



Guttman of Rosewood Realty Group handles \$8 million sale of two vacant walk-ups in Brooklyn

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Brooklyn, NY Rosewood Realty Group has completed the \$8 million sale of two vacant mixed-use 1930 walk-ups in East New York. The buildings, at 482-510 Riverdale Ave., with a combined 6,000 s/f, sold for 9.52 times the rent roll and have a cap rate of 6.74%.

Rosewood's Michael Guttman represented the buyer, Riverdale Avenue Properties, L.L.C. and the seller, CRP 482 Riverdale Avenue L.L.C.

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