

Khojany and Soleimani of Capital Property Partners negotiate \$1.2 million sale

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Bronx, NY Capital Property Partners negotiated the sale of a development site located at 215 East 163rd St. and 941 Sherman Ave. in the Concourse Village neighborhood. The property consists of two adjacent lots that have 5,317 s/f in total land area. The lots are zoned for 18,290 buildable s/f with potential to increase to 25,521 buildable s/f with the facility bonus. The sale price was \$1.2 million.

Rafael Khojany acted on behalf of the buyer, with Roni Soleimani representing the seller.

Ownership plans to develop a building with 23 units including a community facility on this site. The subject is located near Yankee Stadium and Concourse Plaza.

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