



## **News Outside the Region: Greystone Brown Real Estate Advisors completes sale of 140 units – \$6.115 million**

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Dalton, GA Greystone Brown Real Estate Advisors has closed on the sale of Chalet Valley, a 140-unit apartment community, for \$6.115 million. Augsburg Investments, LLC sold the asset to Dalton Valley, LLC. Taylor Brown, Walter Miller, Chandler Brown, and Bo Brown of Greystone Brown represented the seller.

Chalet Valley is a class B+ garden-style apartment complex with 1-, 2-, and 3-bedroom units and amenities including a swimming pool, laundry and large pet park. The buyer plans to invest \$10,000 per unit in renovations.

“For multifamily investors, the lack of supply has been very apparent in the Dalton market, so this transaction marks a wonderful opportunity for the buyer,” said Bo Brown, president, Greystone Brown. “Chalet Valley is a solid investment with its unique amenities and proximity to the Appalachian trail and Blue Ridge Mountains.”