



Rechler Equity Partners breaks ground on 200 Roger's Way in Hampton Business District

June 06, 2017 - Long Island

Westhampton Beach, NY Rechler Equity Partners was joined by Suffolk County executive Steve Bellone and other guests to break ground on the newest addition to the Hampton Business District (HBD). 200 Roger's Way is the second of nine buildings planned for the developing property that will add to the much-needed inventory of commercial space required for Long Island's growing economy.

"This is another monumental day for Rechler Equity Partners and the East End's business community," said Mitchell Rechler, managing partner of Rechler Equity Partners. "200 Roger's Way will provide opportunities to companies throughout Long Island to expand their operations. Demand for industrial space has never been higher, and the Hampton Business District is our solution to fulfill this need and continue the growth of Long Island's economy."

"Being third-generation builders and coming from a lineage that developed the Hauppauge Industrial Park, we envision the Hampton Business District to be the next frontier for Long Island businesses," said Gregg Rechler, managing partner of Rechler Equity Partners. "This ambitious project is designed to fit the needs of today's high-tech companies and provides them with the infrastructure required for decades of growth and prosperity."

"This project is an important milestone towards sustainable economic development that will attract top-notch talent and businesses in Suffolk County," said Bellone. "I applaud Rechler Equity Partners for their commitment to the East End community as this groundbreaking marks an important step for our business community across the region."

Playing a major role in energizing the East End's economy, 200 Roger's Way is a 68,000 s/f building that incorporates the latest in sustainable design and green technology. The transformative building was specifically designed to accommodate a variety of business needs such as space for office, showroom, warehouse and distribution, manufacturing and assembly, and film production. Convenience for tenants is at the heart and soul of this innovative structure—located near Sunrise Highway and the Long Island Expressway—equipped with loading docks and drive-ins, separately metered units, EFSR sprinkler systems, and outdoor storage spaces.

"This project has been a long time coming," said Southampton Town supervisor Jay Schneiderman. "The Hampton Business District shows how the East End can be a competitive place in the new economy, and is an example of a productive partnership between local government and the private

sector.”

“I am so pleased that Rechler Equity Partners are working to expand the Hamptons Business District,” said Suffolk County legislator Bridget Fleming. “The jobs that will be generated by this addition are critically important to keeping our young people on Long Island, and will make our resort dominated East End economy better-rounded. I look forward to the completion of this project and the other seven buildings to come.”

“We are thrilled with the progress being made at the Hampton Business District as it plays an important role in Suffolk County’s overall economic development strategy,” said Theresa Ward, Commissioner of Suffolk County’s Department for Economic Development & Planning and Chair of the Suffolk County Industrial Development Agency. “Growing businesses require quality space that is properly suited to meet their ever-growing list of needs. The HBD’s smart and innovative investment fulfills the infrastructure demands needed to continue expanding our economy, tax base and employment opportunities for residents.”

In 2008, Rechler Equity Partners was selected to develop 50 acres at Gabreski Airport in Westhampton Beach. In June 2009, Rechler Equity signed a 40-year lease with Suffolk County to develop the Hampton Business District. As the East End’s first and only Class A business park, it is expected to significantly increase the local tax base and lead to the creation of more than 600 new and permanent jobs. Once completed, the property will hold 440,000 square feet of commercial space and a 145-room hotel. Tate’s Bake Shop, Carrier Enterprise, and AC Lighting & Electric are among the current tenants at the first office building at 220 Roger’s Way.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540