



Jungreis of Rosewood Realty Group closes three multifamily Queens sales totaling \$110.3 million

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Shown above is 188-30 to 188-34 87th Drive, Holliswood - Queens, NY

Aaron Jungreis,
Rosewood Realty

Queens, NY Rosewood Realty Group has closed three multifamily deals in several active neighborhoods that together total \$110.3 million. The sales include:

- The \$57.9 million sale of 133-17 and 132-40 Sanford Ave., in downtown, Flushing. This is a one six story elevator building and one seven story elevator building with a total of 181 apartments and one commercial space. Each property has an indoor parking garage with 47 spaces each. Rosewood's Aaron Jungreis represented both the buyer: Pinnacle Realty and the seller, Treetop.
- The \$31.5 million sale of 71-05 & 71-11 37th Ave. in Jackson Heights. These are two contiguous six story elevator buildings with 106 apartments. The 1920 building is 85,856 s/f. It sold for 17 times the current rent roll and has a cap rate of 4%. Jungreis represented both the buyer 590-600 One Realty Corp. and the seller, The Benson Company of Jackson Heights, LLC.
- The \$20.9 million sale of 188-30 to 188-34 87th Dr. in Holliswood. A Brooklyn real estate family has added this six-story, 68,466 s/f elevator apartment building to its holdings. The 1950 building has 96 apartments, a storage area, a laundry room and indoor parking for up to 40 vehicles. Jungreis represented the buyers Cs 87 Estates L.L.C and Cs Jamaica Estates L.L.C and MI188 Estates L.L.C. and the seller: 188-3034 87th Drive L.L.C.

71-11 37th Avenue,
Jackson Heights - Queens, NY

71-05 37th Avenue,
Jackson Heights - Queens, NY

133-17 Sanford Avenue,
Flushing - Queens, NY