## **BIYICJ**

## Grzebinski of Rose Hill arranges permanent financing: \$2.9 million

June 16, 2008 - Shopping Centers

According to Daniel Monte, president of The Rose Hill Group of WNY LTD (RHG), the company has arranged \$2.9 million in permanent financing for Manlius Marketplace Retail Center. Thomas Grzebinski II, vice president arranged the financing through Delaware Investments.

The 16,221 s/f development was constructed in FY07 and is fully occupied by 11 retail tenants. The project enjoys high visibility along Cazenovia Rd., a major thoroughfare within this suburban market. The borrower was undisclosed.

RHG's Upstate correspondent life company lenders include AIG, Allstate Life Insurance Company, American Equities, CUNA Mutual / Members Capital, Delaware Investments (Jefferson Pilot), Genworth Financial, Green Park Financial, National Life of Vermont, Nationwide Life Insurance Company, Ohio National Financial Services, Protective Life Corporation, and Security Mutual.

RHG is a member of Strategic Alliance Mortgage, LLC ("SAM"). SAM, established in 1998, now includes 20 independent commercial banking firms consisting of over 40 offices with more than 156 mortgage originators in the United States. SAM members collaborate to present the most advantageous real estate capital markets execution to their clients. Members utilize a web-based proprietary system to communicate and exchange cutting-edge trends from across the country to provide their members with optimal real estate financing solutions. Collectively, SAM members originated over \$13 billion of commercial real estate capital transactions in 2007 and service in excess of \$30 billion of commercial mortgage loans.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540