



## **Largo completes \$5.4m construction-to-perm. financing for Holiday Inn**

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Largo Real Estate Advisors, Inc. arranged construction-to-permanent financing in the amount of \$5.4 million for a Holiday Inn Express Hotel & Suites. The principals have experience owning, managing and operating hotels, including the existing Holiday Inn located across the interstate from the subject site. Upon completion of the subject property, the Holiday Inn currently operating will undergo a flag change and be converted into a Best Western Inn & Suites. The subject property will consist of 84 rooms. Largo secured a two-year interest only loan for the borrower.

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