



## **NCB arranges \$21m in financing for 12 properties**

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According to Edward Howe III, managing director of the NCB N.Y. office, the bank has originated \$21 million in financing for 12 area properties. The financings included \$15 million in mortgages and \$6.4 million in lines of credit.

NCB's senior VP Sheldon Gartenstein arranged \$4.6 million in loans: a \$2.3 million first mortgage and a \$1.3 million line of credit for Main Duane Owners Corp., a 14-unit co-op at 134-138 Duane St.; a \$435,000 first mortgage and a \$200,000 line of credit for a nine-unit co-op located at 314 West 19th St.; and a \$286,000 first mortgage and a \$100,000 line of credit for Steric Realty Corp., a five-unit co-op located at 131 West 78th St.

Howe arranged \$3 million in loans: a \$1.3 million first mortgage and a \$250,000 line of credit for a 62-unit co-op at 720 East 31st St., Brooklyn; an \$825,000 line of credit for Netherland Gardens Owners Corp., a 58-unit co-op at 205 West Post Rd., White Plains; and a \$600,000 third term mortgage for McLean Towers, Inc., an 81-unit co-op at 385 McLean Ave., Yonkers.

NCB's senior VP Mindy Goldstein arranged \$14 million in loans: a \$4.1 million first mortgage and a \$500,000 line of credit for a 187-unit co-op at 2630 Kingsbridge Terr., Bronx; a \$2.7 million first mortgage and a \$500,000 line of credit for a 95-unit co-op at 5 Oakdale Manor, Suffern; a \$2 million first mortgage and a \$1 million line of credit for Lenox Manor Owners, Inc., a 153-unit co-op at 176 East 77th St.; a \$1.5 million first mortgage and a \$500,000 line of credit for a 44-unit co-op at 100 Randall Ave., Freeport; a \$700,000 line of credit for 165 Housing Corp., a 22-unit co-op at 165 Perry St.; and a \$500,000 line of credit for an eight-unit co-op at 9 West 16th St.

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