



Adam America Real Estate to develop 210,000 s/f mixed-use building at 22-12 Jackson Avenue in Long Island City

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Queens, NY Adam America Real Estate has closed on the purchase of 22-12 Jackson Ave. in Long Island City. Adam America's partner on this transaction is an investment fund managed by MSD Partners, L.P.

High-End Condominiums, Luxury Amenities & First-Rate Retail Space

Adam America will develop an approximately 210,000 s/f mixed-use property containing 186 residential units, 5,000 s/f of retail space at this location with Eran Chen of ODA Architecture as the design architect and Isaac and Stern as the architect of record. The 11-story building will contain studio, one, two and three-bedroom apartments, as well as over 5,000 square feet of luxury amenities including a swimming pool, spa, residents lounge, bike storage, storage, a fitness center, children's playroom, doorman, courtyard and 15,466 s/f of private parking. Santander Bank is financing the acquisition. "We are excited to partner with MSD on this transaction and incorporate their extensive institutional investment experience into the project strategy," noted Omri Sachs, co-founder of Adam America.

Striking Art-Inspired Design

22-12 Jackson Ave. will bring high-end architecture to Long Island City with a striking design that draws upon the neighborhood's artistic community and the building's location directly across from MoMA PS1 and the 5 Pointz development. The building will offer sweeping views of New York City and is just two blocks and one subway stop away from Midtown Manhattan via the E and 7 lines at Court Sq.

Unparalleled Value at the Epicenter of the Queens Luxury Market

Sachs said, "We see incredible opportunity in Long Island City, which is rapidly transforming into a premier 24/7 destination. 22-12 Jackson Avenue is one of the best sites in the neighborhood with so much surrounding activity and we are confident that our development will bring great value to the neighborhood and our portfolio." "The luxury market in Long Island City has strengthened immensely in recent years. Just minutes away from Midtown Manhattan, 22-12 Jackson Ave. could not be a more prime location for high-end residential and retail space," said Dvir Cohen Hoshen, co-founder of Adam America.