



GCP Capital Group negotiates \$143.5 million in financing for nine properties; Includes \$74 million arranged by Perlmutter

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Alan Perlmutter, GCP Capital Group Adam Brostovski, GCP Capital Group Paul Greenbaum, GCP Capital Group Matthew Albano, GCP Capital Group Stephen Katz, GCP Capital Group

NEW YORK, NY GCP Capital Group LLC has arranged mortgage financing in the aggregate amount of \$143.5 million for the following nine properties:

- \$74 million for the construction of an eight-story, 197-unit mixed-use residential building with ground floor retail, located in the Greenpoint section of Brooklyn. Alan Perlmutter, managing member of GCP, arranged the financing.
- \$13.375 million combined financing for three five-story apartment buildings containing a total of 161 apartments and 4,200 s/f of commercial space, located throughout the Bronx. Adam Brostovski, principal of GCP, arranged the financing for this package.
- A \$12.6 million construction loan for the development of an eight-story residential building containing 50 apartments and one retail unit, located on Atlantic Ave. in Brooklyn. Matthew Albano, senior broker of GCP, arranged the financing.
- \$8.5 million combined financing for two retail condominium units of 3,150 s/f on Hudson St. and a retail unit of 3,700 s/f on Lafayette St. in Manhattan. Paul Greenbaum, managing member of GCP, arranged the financing.
- \$7.9 million for a six-story apartment building containing 69 apartments, located on Selwyn Ave. in the Bronx. Greenbaum arranged the financing.
- \$7.875 million for a six-story apartment building containing 57 apartments and 4,380 s/f of commercial space, located on West 190th St. in the Bronx. Brostovski arranged the financing.
- \$7.5 million for the development of a three-story commercial building comprised of 21,000 s/f, located on Roosevelt Ave. in Queens. Greenbaum arranged the financing.
- A \$6.7 million acquisition/construction loan for a to-be-built, five-story multifamily apartment building containing 12 apartments, located on St. Marks Ave. in Brooklyn. Albano arranged the financing.
- \$5.05 million for a six-story multifamily apartment building containing 46 apartments and two commercial units, located on East 178th St. in the Bronx. Stephen Katz, senior associate of GCP, arranged the financing.

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