

GCP Capital Group arranges five loans totaling \$46.8 million

August 25, 2015 - New York City

Adam Brostovski, GCP Capital GroupMatthew Classi, GCPAlan Perlmutter, GCP Capital Group

NEW YORK, NY GCP Capital Group LLC, one of the nation's most active companies specializing in investment real estate finance, has arranged mortgage financing in the aggregate amount of \$46.8 million for the following five properties:

- \$13.375 million combined financing for three five-story apartment buildings containing a total of 161 apartments and 4,200 s/f of commercial space, located throughout the Bronx. Adam Brostovski, principal of GCP, arranged the financing for this package.
- \$10.95 million for a two-story single-tenant retail building comprised of 39,000 s/f, located in Paramus, N.J. Paul Greenbaum, managing member of GCP, arranged the financing.
- \$7.9 million for a six-story apartment building containing 69 apartments, located on Selwyn Ave. in the Bronx. Greenbaum arranged the financing.
- \$7.875 million for a six-story apartment building containing 57 apartments and 4,380 s/f of commercial space, located on West 190th St. in the Bronx. Brostovski arranged the financing.
- A \$6.7 million acquisition/construction loan for a to-be-built five-story multifamily apartment building containing 12 apartments, located on St. Marks Ave. in Brooklyn. Matthew Albano, senior broker of GCP, arranged the financing.

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