

## Aghravi and Han of Eastern Consolidated represent Ormonde Equities for \$85 million refinancing

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Jonathan Aghravi,
Eastern Consolidated

Charles Han, Eastern Consolidated

Manhattan, NY Eastern Consolidated's Capital Advisory Division has arranged an \$85 million refinancing loan for a 12-story, 140,000 s/f building with 133 residential and eight commercial units at 2030 Broadway, between West 69th and West 70th Sts.

Managing director Jonathan Aghravi and associate director Charles Han represented the borrower, Ormonde Equities LLC, and secured the loan from a life insurance company. "All parties involved worked diligently to ensure a smooth loan approval process in order to close within three weeks," Aghravi said.

Since acquiring the property in 2004, the sponsor has repositioned the property with major capital improvements.

The property is located on the Upper West Side neighborhood of Lincoln Square, near Lincoln Center, retailers, restaurants, community centers, and other amenities. Transpor-tation is available via the 1, 2, 3, B, and C trains, which provide a quick commute to other parts of Manhattan.

Powered by a skilled team of over 100 brokers with a fluency in 15 languages, Eastern Consolidated is one of the country's preeminent full-service commercial real estate firms. Through three core divisions—Investment Sales, Capital Advisory, and Retail Leasing—Eastern Consolidated serves an impressive roster of international and domestic institutional and private investors on real estate transactions of all sizes and across all property types.

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