



## **Monte of RHG secures \$5.6 million for new 34,920 s/f retail development**

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Daniel Monte, president of The Rose Hill Group of WNY LTD (RHG) has arranged \$5.6 million in permanent financing for a newly built multi tenant retail center. Monte arranged the financing through a correspondent life insurance company.

The 34,920 s/f development was completed in 2008 and has a tenant roster that includes CVS, Panera Bread, Fed Ex /Kinkos, AAA of Western/Central New York, and AT&T. The project is located at the intersection of Delaware Rd. and Sheridan Dr.

Sheridan Development Associates LLC owns the plaza and is part of The Benchmark Group.

RHG's Upstate correspondent life company lenders include AIG, Allstate Life Insurance Company, American Equities, CUNA Mutual / Members Capital, Delaware Investments (Jefferson Pilot), Genworth Financial, National Life of Vermont, Nationwide Life Insurance Company, Ohio National Financial Services, and Protective Life Corporation.

RHG is a member of Strategic Alliance Mortgage, LLC (SAM). SAM, established in 1998, now includes 20 independent commercial banking firms consisting of over 40 offices with more than 156 mortgage originators in the United States. SAM members collaborate to present the most advantageous real estate capital markets execution to their clients. Members utilize a web-based proprietary system to communicate and exchange cutting-edge trends from across the country to provide their members with optimal real estate financing solutions. Collectively, SAM members originated over \$13 billion of commercial real estate capital transactions in 2007 and service in excess of \$30 billion of commercial mortgage loans.

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