



NCB arranges \$38m for 20 N.Y. props.

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NCB originated \$38 million in financing for 20 area properties. The financings included \$33.5 million in mortgages and \$4.9 million in lines of credit.

Edward Howe III, managing director of NCB, arranged \$18 million in loans, including: a \$6 million first mortgage for 711 Shore Rd., Long Beach; a \$3.5 million second term mortgage and a \$500,000 line of credit for Cameo House Owners, Inc. at 300 Martine Ave., White Plains; a \$3.3 million first mortgage and a \$200,000 line of credit for 2186 Cruger Ave., Bronx; a \$2 million first mortgage and a \$500,000 line of credit for 100 Park Terr. West; a \$1.4 million first mortgage for 919 Park Place, Brooklyn; a \$500,000 second term mortgage for 6485 & 6495 Broadway, Riverdale; and a \$150,000 line of credit for Maplewood Residence, Inc., 1877 East 12th St., Brooklyn.

NCB's senior VP Mindy Goldstein arranged \$12.2 million in loans, including a \$6 million second term mortgage for 87-10 51st Ave., Elmhurst; a \$1.5 million first mortgage for 320 West 84th St.; a \$1.2 million first mortgage and a \$150,000 line of credit for Burnham House, Inc., 840 Broadway; a \$900,000 third term mortgage for 61 Bronx River Rd., Yonkers; a \$600,000 first mortgage and a \$150,000 line of credit for Soho's Sullivan Owner's Corp., 150 Sullivan St.; a \$500,000 first mortgage and a \$100,000 line of credit for 126 West 96th St.; a \$500,000 line of credit for Herald Sq. Loft Corp., 31 West 31st St.; a \$400,000 line of credit for Baltictown, Inc., 240-242 Baltic St.; and a \$250,000 line of credit for 124 East 84th St.

NCB's senior VP Sheldon Gartenstein arranged a total of \$8.3 million in loans including a \$2.5 million first mortgage and a \$500,000 line of credit for Mayfair Apartments Corp., 200 North Village Ave., Rockville Centre; a \$1.6 million first mortgage and a \$500,000 line of credit for 110 Shore Blvd., Brooklyn; a \$1.3 million first mortgage and a \$500,000 line of credit for 801-821 Bronx River Rd., Yonkers; and a \$900,000 first mortgage and a \$500,000 line of credit for 103 East 75th St.

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