



York of Arbor originates \$15 million loan to acquire a 27-unit complex

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Arbor Commercial Funding, LLC, a wholly-owned subsidiary of Arbor Commercial Mortgage, LLC, funded a \$15 million loan under the Arbor 85 product line to acquire the 27-unit complex known as Water St. Apartments.

The loan was originated by Stephen York, director, in Arbor's full-service Uniondale lending office. "Arbor was able to successfully finance this transaction by combining Fannie Mae's DUS program with Arbor's own mezzanine funds," said York. "This transaction highlights Arbor's unique ability to offer creative financing solutions for first-time borrowers."

Arbor's management team specializes in debt and equity financing for multifamily, office, retail, hotel and various other commercial real estate properties.

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