

NorthMarq's Vanlseghem arranges \$4.6m for two self-storage properties

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Nancy Vanlseghem, VP of NorthMarq Capital, Inc.'s upstate New York regional office, arranged first mortgage financing in the combined amount of \$4.6 million for two self-storage properties. The properties contain a total of 703 storage units. Financing for both properties was based on a five-year term and a 20-year amortization schedule and was arranged for the borrower by NorthMarq through its correspondent relationship with StanCorp Mortgage Investors, LLC. Vanlseghem said, "StanCorp's dedicated and committed staff was able to close this transaction within six weeks of application."

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