



GCP Capital arranges a total of \$129.475 million in mtge. financings

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GCP Capital Group LLC, has arranged mortgage financing in the amount of \$129.475 million for the following properties:

- * \$30 million for a 14-story elevator apartment building containing 119 units and two office/commercial units, located on St. Marks Ave. Adam Brostovski, principal of GCP, arranged the financing.
- * \$25 million for the acquisition of three contiguous parcels and additional FAR for the development of an 81,000 s/f condo building. Adam and Mark Hakim, senior associates of GCP, arranged the financing.
- * \$20 million for an eight-story elevator apartment building containing 108 units and two stores, located on East 107th St., Manhattan. Brostovski arranged the financing.
- * \$15 million for the ground up development of a 25,000 s/f, 12-story plus penthouse boutique hotel, located in the NoHo section of Manhattan. Matthew Albano, senior associate of GCP, arranged the financing.
- * \$12.8 million for two six-story apartment buildings containing 82 units, located on East 29th St. The Hakims arranged the financing.
- * \$8 million for a to be constructed 11,400 s/f rental building, located on East 22nd St. in Manhattan. The Hakims arranged the financing.
- * \$7.225 million for two five-story walk-up apartment buildings containing a total of 30 units, located in Manhattan. Paul Greenbaum, managing member of GCP, arranged the financing.
- * \$3.5 million for a six-story elevator apartment building containing 103 units and five professional units, located on 37th Ave. in Jackson Heights. Greenbaum arranged the financing.
- * \$2.75 million for two contiguous five-story walk-up apartment buildings containing a total of 53 units, located on Prospect Ave. in the Bronx. Brostovski arranged the financing.
- * \$2.7 million for two contiguous five-story walk-up apartment buildings containing a total of 42 units, located on Crotona Ave. in the Bronx. Brostovski arranged the financing.
- * \$2.5 million for the acquisition of three lots to be developed into a residential condo, located in Flushing. David Sessa, senior associate of GCP, arranged the financing.

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