



Herzog, Braddish and Gaccione of CBRE arrange \$11.6 million

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Senior VP Max Herzog, executive VP Keith Braddish and VP Jason Gaccione, of CBRE's capital markets group, has secured two loans, totaling \$11.6 million financed through a correspondent lender. These loans financed 80% of the cost of the land acquisition and predevelopment expenses for the proposed hotel project on the site. The two-parcel vacant site, located at 52-54 West 13th St. between 5th and 6th Aves., has development plans permitting a 40,000 s/f hotel.

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