



Welco signs 50,000 s/f to Fairway Market

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Georgetowne Shopping Center, 2149 Ralph Avenue - Brooklyn, NY

Brooklyn, NY Welco Realty, Inc., an XTeam partner, arranged the signing of a 50,000 s/f lease with supermarket chain Fairway Market at Georgetowne Shopping Center, 2149 Ralph Ave. Fairway has another store in Red Hook, Brooklyn. The original flagship store, Fairway Market, at West 74th St. on Manhattan's Upper West Side, founded in the 1930s, is still operating at this location.

Welco represented both the landlord, Astoria Holding Corp., and tenant in this transaction.

Jerry Welkis, principal & president of Welco Realty, Inc. said "Howard Mintz, the president and a principal of Astoria Holding, had a choice to make between a larger supermarket chain that wanted to lease the space and Fairway Market. Howard Mintz elected to go with Fairway because in his own words: 'I really like the way Fairway merchandises their store, and I believe they will be a great addition and attraction for our Center.'"

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