



## **Murphy of University Hill Realty secures \$2.69 million sale to IRED Acquisitions LLC**

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Norman Roth, principal broker at University Hill Realty, Syracuse arranged the sale of a package of properties in a complex deal for 16.49 acres involving the amalgamation of 11 parcels of raw land and commercial properties with a sales price totaling \$2.69 million.

Dan Murphy, associate broker represented the buyer, IRED Acquisitions LLC and certain of the several sellers.

The assembled lots are to be redeveloped into a class A student housing complex including three buildings with one- and two-story residences, a clubhouse and office building for a total of 219 Units with 679 bedrooms.

University Hill Realty Ltd. is a specialized firm serving investors in and developers of student housing with sales, acquisition, development and management in the Syracuse market.

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