

GCP Capital Group arranges five loans totaling \$46.8 million

August 24, 2015 - New York City

GCP Capital Group LLC, one of the nation's most active companies specializing in investment real estate finance, has arranged mortgage financing in the aggregate amount of \$46.8 million for the following five properties:

- * \$13.375 million combined financing for three five-story apartment buildings containing a total of 161 apartments and 4,200 s/f of commercial space, located throughout the Bronx. Adam Brostovski, principal of GCP, arranged the financing for this package.
- * \$10.95 million for a two-story single-tenant retail building comprised of 39,000 s/f, located in Paramus, N.J. Paul Greenbaum, managing member of GCP, arranged the financing.
- * \$7.9 million for a six-story apartment building containing 69 apartments, located on Selwyn Ave. in the Bronx. Greenbaum arranged the financing.
- * \$7.875 million for a six-story apartment building containing 57 apartments and 4,380 s/f of commercial space, located on West 190th St. in the Bronx. Brostovski arranged the financing.
- * A \$6.7 million acquisition/construction loan for a to-be-built five-story multifamily apartment building containing 12 apartments, located on St. Marks Ave. in Brooklyn. Matthew Albano, senior broker of GCP, arranged the financing.

New York Real Estate Journal - 17 Accord Park Drive #207, Norwell MA 02061 - (781) 878-4540