

Hakim and Street of Eastern Consolidated broker \$9.75 million retail condo sale

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Eastern Consolidated has arranged the sale of a Greenwich Village retail condo at 205 Bleecker St., aka 1 Minetta St., for \$9.75 million.

Max Hakim, associate director in the investment sales division at Eastern Consolidated, represented the seller, Forest Hills Property Group, and Evan Street, a director at Eastern Consolidated, represented the buyers, Infinity Real Estate and Seven Equities.

The corner site, which offers over 6,000 s/f above and below grade, was previously leased to national retail tenants such as American Apparel and Banana Republic.

"Over the last 20 years, Forest Hills Property Group transformed this retail condo into an iconic space, housing tenants such as Banana Republic and American Apparel," Hakim said. "As the firm moves on to new endeavors, the new owners will be using their imagination and creativity to carry on that tradition."

Street said, "This retail condo offered a unique opportunity for an experienced landlord to extract value from a potential reconfiguration and subdivision of the layout."

The property is located steps from the 6th Ave. commercial corridor, and a few blocks from New York University and the West 4th Subway station where the A, B, C, D, E, F, and M lines converge.

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